



Heather Shirley Smith
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August 17, 2020

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd
Chief Clerk and Executive Director
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, SC 29210

**Re: Application of Duke Energy Progress, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order
Docket No. 2018-318-E**

Dear Ms. Boyd:

Pursuant to Commission Order No. 2019-341 in the *Application of Duke Energy Progress, LLC for Adjustments in Electric Rate Schedules and Tariffs and Request for an Accounting Order*, Duke Energy Progress, LLC (“DEP” or the “Company”) hereby provides the attached Executive Compensation Report for the calendar year ended December 31, 2019.

In the Company’s most recent rate case, the Commission ordered “DEP shall provide an annual report to this Commission regarding the salary, benefits, and bonuses paid to utility company officers and members of management, breaking down the specific amounts being charged to South Carolina customers and otherwise consistent with NASUCA Executive Compensation Resolution 2009-09.”¹

The attached report reflects compensation information as provided in the annual Duke Energy Proxy Statement. Each year Duke Energy holds an annual meeting in May at which time the Proxy Statement compensation from the previous year is released to the public. Once that information is finalized and released, the Company then calculates the allocations necessary to produce the attached information.

The Company provided this information to ORS in advance of this filing.

¹ Order No. 2019-341, Paragraph 16, p. 111.

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Sincerely,



Heather Shirley Smith

Attachment

C: Parties of Record (via email)

DUKE ENERGY PROGRESS, LLC
DOCKET NO. 2018-318-E
EXECUTIVE COMPENSATION
FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2019

Executive and Title	COMPENSATION ^[1]				Estimated Allocation to DEP South Carolina ^[2]	Included in DEP South Carolina Rates ^[3]	South Carolina as a % of Total (g) = (f)/(d)
	Salary (a)	Stock Compensation (b)	All Other (c)	Total Duke Energy (d) = (a)+(b)+(c)			
1 Lynn J. Good 2 Chair, President and CEO	\$ 1,383,750	\$ 10,122,579	\$ 3,523,057	\$ 15,029,386	532,938	\$ 87,812	1%
3 4 Steven K. Young 5 Executive Vice President and CFO	\$ 734,003	\$ 1,792,619	\$ 1,253,377	\$ 3,779,999	97,146	\$ 34,627	1%
6 7 Dhiaa M. Jamil 8 Executive Vice President and Chief Operating Officer	\$ 834,094	\$ 2,444,461	\$ 1,379,759	\$ 4,658,314	133,400	\$ 54,204	1%
9 10 Julia S. Janson 11 Executive Vice President, External Affairs and President, 12 Carolinas	\$ 674,167	\$ 1,616,702	\$ 1,664,488	\$ 3,955,357	83,904	\$ 67,565	2%
13 Lloyd M. Yates 14 Former Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	\$ 540,260	\$ 1,759,427	\$ 5,236,113	\$ 7,535,800	87,027	\$ 39,935	1%

[1] Duke Energy 2020 Proxy Statement compensation information is based on December 31, 2019.

[2] SC Allocation Factor - Labor (10.3367%) applied to Duke Energy Progress Compensation

[3] As approved by Order 2019-454, Docket No. 2018-318-E